

BOARD OF DIRECTORS MEETING

DECEMBER 10, 2021

I. GROUND RULES:

GP-11 Board Director Covenants: All members will participate and contribute. We will be solution oriented, action oriented and take risk. We will stay open, restate closure and adhere to time lines.

II. CALL TO ORDER:

9:00AM – Colorado School Districts Self Insurance Pool office, Centennial, CO

III. Discussion Items

- A. **Claim Department Audit** – Praxis Consulting
- B. **RMIS Selection Process** – Redhand Consulting
- C. **2020 – 2021 FY Audit Review (EL-7, EL-10)** – Plante Moran
- D. **Capital Adequacy Study** – Select Actuarial
- E. **Investment Manager Service Contract** – T. Walkington

IV. Agenda Approval

V. Action Items:

- A. 21-XX **GP-3: Resolution to Approve September 24, 2021 Minutes**
- B. 21-XX **EL-7 / EL- 10 Resolution to Ratify the 2020 – 2021 FY Audit Report**
- C. 21-XX **EL-10 Resolution to Ratify the Selection of Investment Manager**

VI. Standing Reports:

A. Executive Director's Report - S. Fast (EL-10)

- 1. Capital Surplus Discussion – S. Fast, T. Walkington (Pool Agreement Article VIII / EL-7)
- 2. 2022 Board Meeting and Agenda Planning

B. Finance Report: T. Walkington (EL 7, 8 & 9)

- 1. Interim Financial Statements Review
- 2. Investment Policy Compliance Report
- 3. Finance Advisory Council Update

C. Claims Report – S. Armstrong (EL-10)

- 1. Activity & Status Report

D. Risk Programs Report: A. Mauser (EL-10)

- 1. Activity & Status Report

E. Risk Control Report: ML Gibson (EL-10)

- 1. Activity & Status Report

F. Legal Resources Report – C. Hein (EL-10)

- 1. Activity & Status Report

VII. GP-3-6. Board Monitoring Report:

The Board will monitor its process and performance at each meeting. Self-monitoring will include comparison of Board activity and discipline to policies in the Governance Process and Board-Staff Relationship categories.

VIII. Information Items:

- a. 2021 – 2025 Strategic Plan (New Format)
- b. Employers Council Compensation Study Proposal

IX. Future Meeting Dates:

TBD at Meeting

X. Adjournment